

Separation of Tunas Sawa Erma Group from Korindo Group

JAKARTA , 1 October 2022 – Please be informed that PT Tunas Sawa Erma, PT Berkat Cipta Abadi and PT Dongin Prabhawa were separated from Korindo Group as of April 1, 2021. PT Gelora Mandiri Membangun and PT Papua Agro Lestari were also separated since October 1, 2022. These companies were officially separated from Korindo Group's management and are being managed independently as TSE Group.

Information on Korindo Group can still be found through the company's official website at <https://www.korindo.co.id/>.

Information on TSE Group can be found through the company's official website at <https://www.tsegroup.co.id/>.

Regards,
Korindo Group Management

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